

Board of Directors

David L. Bernstein
Aldrage B. Cooper, Jr.
Kenneth J. Duane, Esquire
Bobbiann Sica-Gumbinger
Alfred J. Lattanzio
David P. Lonski, Esquire
Susan Petri
Stephen S. Rose, Esquire
Michael Ross, CPA
Stephen Schnitzlein
Joseph B. Schrum, CPA
T.K. Shamy, Esquire
Harry F. Sica
Joan E. Sisler
Chris Van Der Stad, CPA
Bruce H. Williams
Mayo S. Sisler
Chairman Emeritus

Stock Information

Stock Symbol
NMNB.OB

Market Makers

Monroe Securities, Inc.
800-766-5560

Stifel Nicolaus & Co., Inc.
800-342-2325

Wedbush Morgan Securities, Inc.
213-688-4450

Corporate Counsel

Shamy & Shamy, LLC
178 Livingston Avenue
New Brunswick, NJ 08901

www.nmbonline.com

Management

Michael Ross
Chairman of the Board

Chris Van Der Stad
President
Chief Executive Officer

Senior Vice Presidents

Charles T. Larsson
Edward W. Mahnken, Jr.
John P. Sisler
Alfred R. Wentworth
Joni Ur

Vice Presidents

Edward Baird
Sharon Castillo
Richard F. Cottrell, Jr.
Andrew Coward
Debra Miller Findley
Joseph F. Gargiulo
Kimberly A. Guercin
Mary Ladron De Guevara
Donald W. Kral
Jean A. McDonnell
James F. Meissner
Paula Pereira
Tammy Russo
Suzanne R. Sales
Stephen Schwarz
Debra A. Sullivan

New Millennium Bank Branches

New Brunswick Branch
57 Livingston Avenue
New Brunswick, NJ 08901
Tel: 732-729-1100 Fax: 732-729-4399
Mary Ladron De Guevara
Vice President & Branch Manager

Somerset Branch
695 Hamilton Street
Somerset, NJ 08873
Tel: 732-249-5725 Fax: 732-249-0688
Tammy Russo
Vice President & Branch Manager

Franklin Township Branch
464B Elizabeth Avenue
Somerset, NJ 08873
Tel: 732-805-3901 Fax: 732-805-3909
Tammy Russo
Vice President & Branch Manager



New Millennium
BANK

THIRD QUARTER REPORT

September 30, 2009

... a new age in banking services

DEAR SHAREHOLDERS AND FRIENDS:

While this report reflects a third quarter loss of \$214,000, continued strong capitalization demonstrates that New Millennium Bank remains financially solid while modest growth in assets, loans and deposits indicates a favorable outlook going forward. In addition, the Bank opened its third branch in October, resulting in new deposits in excess of \$20 million, and plans to open a fourth in Somerville in late summer. These new branches will further strengthen our position by widening our customer base, expanding our market areas and building shareholder value. However, these branches will have a negative impact on the Bank's profitability until they reach break-even. Nevertheless, while the economy is showing initial signs of recovery, residual economic drag is expected to continue to impact earnings for the near-term.

The Bank had a net loss for the three months ending September 30, 2009, of \$214,000, compared to a net loss of \$74,000 for the same period last year. For the nine months ending September 30, 2009, the Bank had a net loss of \$304,000, compared to net income of \$525,000 for the same period last year.

Bank Management continues to prudently address non-performing loans, a situation that reflects the economy and its impact on the commercial sector. We aggressively identify problem loans as they develop and have made provisions for possible loan losses in the third quarter of \$937,000 and \$2.2 million for the year to date. This prudent risk management largely accounts for the negative impact to our earnings. While we are confident that absent these conservative and necessary measures we would have enjoyed stronger short-term results, this prudent management policy best serves the longer-term interests of the Bank and its shareholders.

We enjoyed modest yet steady growth in assets, loans and deposits this quarter, which continues to improve our long-term outlook. At September 30, 2009, total assets increased 6.6 percent to \$241.4 million; net loans increased 9.4 percent to \$182.6 million; and deposits increased 9.1 percent to \$194.8 million, when compared to September 30, 2008. Assets, net loans and deposits increased by 8.1 percent, 12.1 percent and 11.0 percent, respectively, on September 30, 2009, compared to December 31, 2008.

The Bank's capitalization position continues to remain strong. On September 30, 2009, the Tier 1 Leverage Ratio, Tier 1 Risk Based Capital Ratio and Total Risk Based Capital Ratio for the Bank were 9.2 percent, 11.9 percent and 13.2 percent, respectively. A bank is considered well capitalized if these ratios are equal to or greater than 5.0 percent, 6.0 percent and 10.0 percent, respectively. The Bank remains well capitalized. Our capitalization, combined with our conservative risk management philosophy, has positioned us to continue weathering the lingering economic downturn while enjoying modest growth.

Thank you for your continued support.



Michael Ross
Chairman of the Board

Chris Van Der Stad
President
Chief Executive Officer

CONSOLIDATED STATEMENTS OF CONDITION

(In thousands)	(Unaudited)		(Unaudited) September 30, 2008
	September 30, 2009	December 31, 2008	
ASSETS			
Cash and due from banks	\$ 3,658	\$ 3,547	\$ 3,081
Interest bearing deposits	519	25	450
Federal funds sold	5,600	4,600	10,300
Total Cash and Cash Equivalents	9,777	8,172	13,831
Interest bearing time deposits	750	400	400
Securities	41,906	45,146	38,716
Loans held for sale	297	-	1,537
Loans, net	182,573	162,823	166,882
Premises and equipment, net	1,596	467	491
Accrued interest receivable	881	1,015	1,091
Other real estate owned	1,177	1,469	1,154
Other assets	2,477	3,904	2,328
Total Assets	\$ 241,434	\$ 223,396	\$ 226,430
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Deposits			
Transaction accounts			
Non-interest bearing	\$ 34,452	\$ 33,971	\$ 39,066
Interest bearing	9,660	11,048	10,731
Savings	50,522	42,242	45,224
Time deposits	100,197	88,206	83,576
Total Deposits	194,831	175,469	178,597
Borrowings	22,931	23,286	23,402
Accrued interest payable and other liabilities	895	1,809	2,394
Total Liabilities	218,657	200,584	204,393
Shareholders' Equity	22,777	22,832	22,037
Total Liabilities and Shareholders' Equity	\$ 241,434	\$ 223,396	\$ 226,430

CONSOLIDATED STATEMENTS OF INCOME

(in thousands, except for share data)	(Unaudited)		(Unaudited)	
	Nine Months Ended September 30, 2009	September 30, 2008	Three Months Ended September 30, 2009	September 30, 2008
Interest income	\$ 10,907	\$ 11,540	\$ 3,765	\$ 3,943
Interest expense	3,825	3,809	1,250	1,266
Net Interest Income	7,082	7,731	2,515	2,677
Provision for Loan Losses	2,214	597	937	527
Net Interest Income after Provision for Loan Losses	4,868	7,134	1,578	2,150
Non-interest income	4,241	3,846	1,362	1,300
Non-interest expense	9,688	10,166	3,314	3,596
Income Before Income Taxes	(579)	814	(374)	(146)
Income Taxes	(275)	289	(160)	(72)
Net Income (Loss)	\$ (304)	\$ 525	\$ (214)	\$ (74)
BASIC EARNINGS PER SHARE	\$ (0.32)	\$ 0.55	\$ (0.22)	\$ (0.08)
DILUTED EARNINGS PER SHARE	\$ (0.31)	\$ 0.53	\$ (0.22)	\$ (0.08)
BASIC WEIGHTED AVERAGE SHARES OUTSTANDING *	963,206	963,206	963,206	963,206
DILUTED WEIGHTED AVERAGE SHARES OUTSTANDING *	970,057	990,802	972,183	963,465
PERIOD END STOCK PRICE **	\$ 12.95	\$ 19.05		

* Restated for 5% stock dividend paid April 28, 2009.

** The stock price reflects the closing price on September 30, 2009 and September 30 2008.